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UNITED STATES DISTRICT COURT FOR

THE NORTHERN DISTRICT OF CALIFORNIA

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Chelsea, LLC, Mark Russo, and Allen
                                   ) CASE NO.: CV-07-5800 SC
Loretz, individually and on behalf of
all others similarly situated,
                                     STIPULATION OF PLAINTIFFS
                                     AND DEFENDANT HANJIN
                                     SHIPPING CO., LTD. TO EXTEND
        Plaintiffs,
                                     THE TIME FOR FILING AND
                                     SERVICE OF A RESPONSE TO
  VS.
                                     PLAINTFFS' VERIFIED SECOND
                                     AMENDED CLASS ACTION
Regal Stone, Ltd., Hanjin Shipping
                                     COMPLAINT; ORDER THEREON
Co., Ltd., Synergy Maritime, Ltd.,
Fleet Management, Ltd., and John
                                     [Civil Local Rule 6-1(b)]
Cota, In Personam; M/V Cosco
Busan, their engine, tackle,
equipment, appurtenances, freights,
and cargo, In Rem,
       Defendants.
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TO THE COURT AND ALL COUNSEL OF RECORD:

IT IS HEREBY STIPULATED by and between plaintiffs CHELSEA, LLC, MARK RUSSO, and ALLEN LORETZ ("Plaintiffs") and defendant HANJIN SHIPPING CO., LTD, ("Hanjin"), through their respective counsel of record, that the time for Hanjin to file and serve a response to Plaintiffs' Verified Second Amended Class Action Complaint is extended by twenty-one (21) days. Defendant Hanjin will file and serve its response to Plaintiffs' Verified Second Amended Class Action Complaint no later than Friday, August 29, 2008.

This stipulation is not entered into for purposes of delay, but to permit defendant Hanjin to continue its investigation, to address the new allegations contained in Plaintiffs' Verified Second Amended Class Action Complaint, and to allow defendant Hanjin to formulate a proper response.

IT IS SO STIPULATED AND AGREED.

Dated: August 4, 2008	AUDET & PARTNERS, LLP		
	By: /s/ William M. Audet (as authorized on 8/4/08) William M. Audet Attorney for Plaintiff CHELSEA, LLC, MARK RUSSO, and ALLEN LORETZ		
Dated: August 4, 2008	FLYNN, DELICH & WISE LLP		
	By: /s/ Erich P. Wise Erich P. Wise Attorney for Defendant HANJIN SHIPPING CO., LTD		

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Based on the foregoing Stipulation, IT IS HEREBY ORDERED that the time for defendant HANJIN SHIPPING CO., LTD to file and serve a response to the Verified Second Amended Class Action Complaint of plaintiffs CHELSEA, LLC, MARK RUSSO, and ALLEN LORETZ is extended by twenty-one (21) days. Defendant is ordered to file and serve its response to Plaintiffs' Verified Second Amended Class Action Complaint no later than Friday, August 29, 2008.

PURSUANT TO STIPULATION, IT IS SO ORDERED.

Dated: __August 5, 2008

